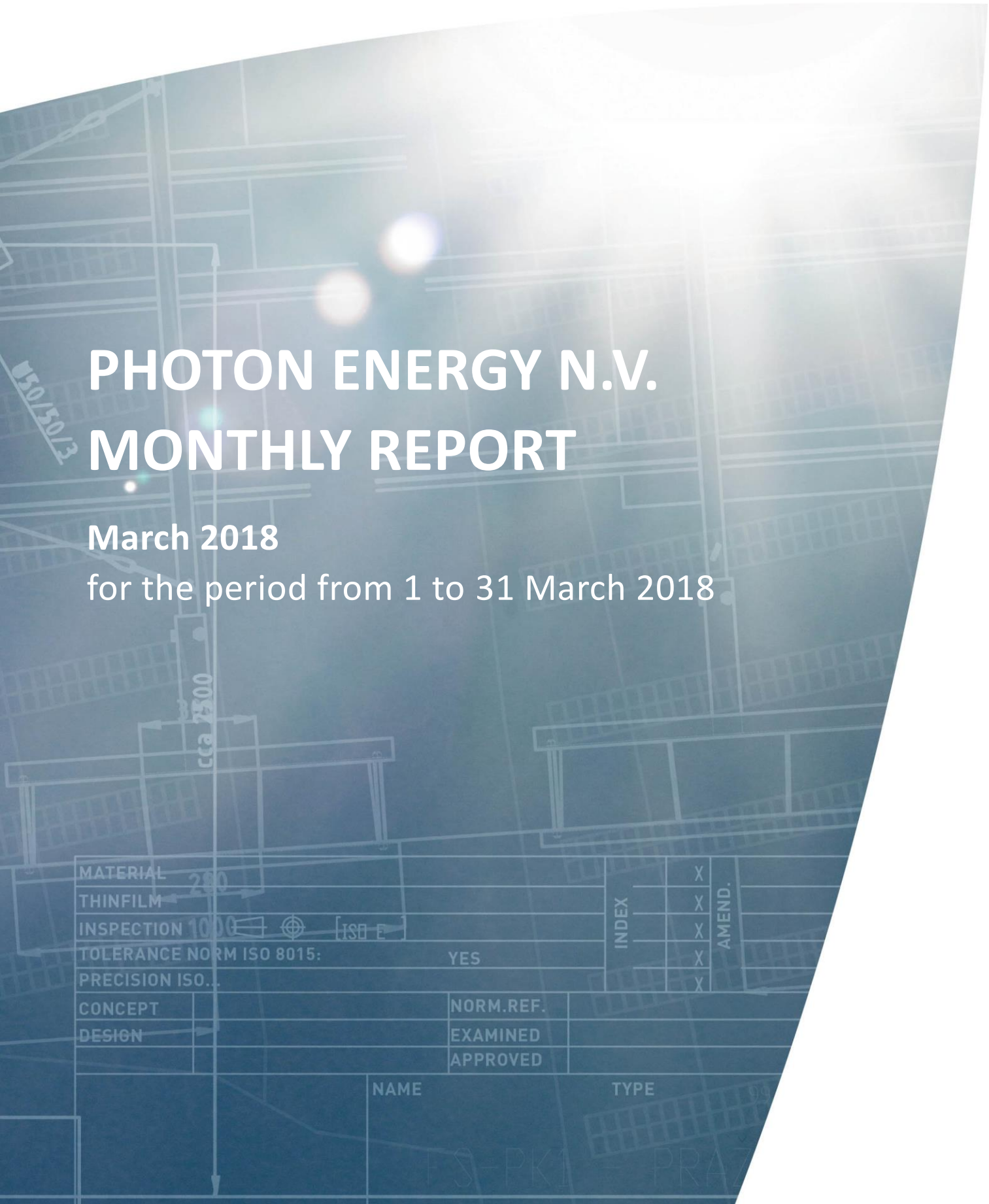
PHOTON ENERGY N.V.
MONTHLY REPORT

March 2018

for the period from 1 to 31 March 2018



1. Information on the occurrence of trends and events in the market environment of the Issuer, which in the Issuer's opinion may have important consequences in the future for the financial condition and results of the Issuer

1.1 Production results of Photon Energy NV's power plants in the reporting period

March proved to be a less favorable month in terms of weather conditions, which resulted in an average performance of the proprietary power plants coming in 5.7% below expectations (-21.1% YOY YTD). The accumulated data on a year-to-date basis remained positive and was above the energy audits by 4.1%.

For more information, please refer to chapter 2 "Proprietary PV plants".

1.2 Photon Energy expands its Hungarian pipeline to 26.1 MWp by acquiring eight projects with 5.5 MWp.

Photon Energy NV announced the expansion of its Hungarian project pipeline by eight additional photovoltaic projects with a total installed capacity of 5.5 MWp in the municipality of Tiszakecske in the Bács-Kiskun region through the acquisition of eight project companies. The acquired PV projects are at the ready-to-build stage and Photon Energy expects to build and connect the plants to the grid by the beginning of 2018Q4.

The announced transaction increased Photon Energy's photovoltaic pipeline in Hungary to 38 projects with a total installed capacity of 26.1 MWp, of which the 8 projects in Tiszakecske represent 5.5 MWp, the 8 projects in Almásfüzitő represent 5.5 MWp, the 6 projects in Fertőd (I & II) represent 4.0 MWp, the 8 projects in Monor represent 5.6 MWp and the 8 projects in Tata represent 5.5 MWp.

For more information, please refer to chapter 3 "Reporting on Photon Energy's project pipeline".

1.3 Photon Energy connects its first Hungarian PV power plant

Photon Energy NV announces the connection of its first solar power plant in the Hungarian town of Fertőd, in the Győr-Moson-Sopron region. The 528 kWp power plant project has been acquired by Photon Energy in July 2017 and built by the company's EPC subsidiary Photon Energy Solutions HU Kft. During the 25-year support period the power plant is licensed to sell 14.3 GWh of renewable energy, generating revenues of at least EUR 1.478 million over the entire period.

The first production data will be made available in the monthly report for April.

1.4 Photon Energy repays its 8% EUR corporate bond 2013/18

On 12 March 2018, Photon Energy NV repaid the outstanding nominal of EUR 6.553 million of its 8% EUR corporate bond 2013/18 (ISIN: DE000A1HELE2) at the end of the five-year term in accordance with the bond conditions. The repayment was made together with the last interest payment to the bondholders.

In October 2017 Photon Energy NV launched an exchange offer to holders of the now repaid bond as well as a public offer in Germany, Austria and Luxembourg of its follow-on 5-year 7.75% EUR corporate bond 2017/22 (ISIN: DE000A19MFH4), which is traded on the Open Market of the Frankfurt Stock Exchange. To date, Photon Energy NV placed EUR 8.725 million of the total approved volume of EUR 30 million. The bond can still be subscribed to via the company's webpage www.photonenergy.com.

With the bond repayment Photon Energy has materially strengthened its balance sheet by extending the term structure of the vast majority of holding-level financial debt to 2022 and beyond, laying strong foundations for the planned significant expansion of the company's proprietary portfolio of PV power plants in Australia and Hungary.

2. Proprietary PV plants

The table below represents power plants owned directly or indirectly by Photon Energy N.V. as of the date of the report.

Table 1. Production results in March 2018

Project name	Capacity	Feed-in-Tariff	Prod. 2018 March	Proj. 2018 March	Perf.	YTD Prod.	YTD Proj.	Perf.	YTD YoY
Unit	kWp	per MWh, applicable in 2018	kWh	kWh	%	kWh	kWh	%	%
Komorovice	2,354	CZK 14,245	169,898	170,318	*-0.2%*	356,345	296,702	*20.1%*	-12.1%
Zvíkov I	2,031	CZK 14,245	160,765	149,281	*7.7%*	335,224	260,055	*28.9%*	-17.5%
Dolní Dvořiště	1,645	CZK 14,245	116,709	124,186	*-6.0%*	203,071	216,337	*-6.1%*	-28.5%
Svatoslav	1,231	CZK 14,245	79,937	92,232	*-13.3%*	157,226	160,672	*-2.1%*	-8.4%
Slavkov	1,159	CZK 14,245	94,603	87,832	*7.7%*	186,746	153,006	*22.1%*	-16.6%
Mostkovice SPV 1	210	CZK 14,245	15,334	15,761	*-2.7%*	29,655	31,806	*-6.8%*	-18.1%
Mostkovice SPV 3	926	CZK 15,304	68,258	67,232	*1.5%*	127,991	119,581	*7.0%*	-17.1%
Zdice I	1,499	CZK 14,245	114,093	109,484	*4.2%*	256,661	190,725	*34.6%*	-9.4%
Zdice II	1,499	CZK 14,245	116,868	109,484	*6.7%*	259,233	190,725	*35.9%*	-9.6%
Radvanice	2,305	CZK 14,245	174,408	168,586	*3.5%*	331,528	293,684	*12.9%*	-17.0%
Břeclav rooftop	137	CZK 14,245	11,341	11,060	*2.5%*	21,284	22,527	*-5.5%*	-23.8%
Total Czech PP	**14,996**		**1,122,215**	**1,105,456**	***1.5%***	**2,264,964**	**1,935,821**	***17.0%***	**-15.5%**
Babiná II	999	EUR 425.12	60,942	73,051	*-16.6%*	111,606	139,862	*-20.2%*	-31.4%
Babina III	999	EUR 425.12	60,591	73,051	*-17.1%*	111,792	139,862	*-20.1%*	-35.1%
Prša I.	999	EUR 425.12	59,547	80,019	*-25.6%*	123,015	140,198	*-12.3%*	-30.9%
Blatna	700	EUR 425.12	45,423	59,967	*-24.3%*	85,161	116,261	*-26.8%*	-23.5%
Mokra Luka 1	963	EUR 382.61	69,800	82,266	*-15.2%*	147,316	162,446	*-9.3%*	-35.8%
Mokra Luka 2	963	EUR 382.61	70,260	82,266	*-14.6%*	150,743	162,446	*-7.2%*	-37.6%
Jovice 1	979	EUR 382.61	55,773	70,353	*-20.7%*	105,533	122,559	*-13.9%*	-23.1%
Jovice 2	979	EUR 382.61	55,508	70,353	*-21.1%*	105,703	122,559	*-13.8%*	-21.8%
Brestovec	850	EUR 382.61	68,484	66,867	*2.4%*	141,675	137,554	*3.0%*	-26.1%
Polianka	999	EUR 382.61	61,791	71,790	*-13.9%*	113,727	125,061	*-9.1%*	-29.3%
Myjava	999	EUR 382.61	73,050	79,599	*-8.2%*	144,792	158,425	*-8.6%*	-23.7%
Total Slovak PP	**10,429**		**681,169**	**809,582**	***-15.9%***	**1,341,063**	**1,527,232**	***-12.2%***	**-29.8%**
Symonston	144	AUD 301.60	18,300	16,860	*8.5%*	59,770	59,740	*0.1%*	7.9%
Total Australian PP	**144**		**18,300**	**16,860**	***8.5%***	**59,770**	**59,740**	***0.1%***	**7.9%**
Total	**25,569**		**1,821,684**	**1,931,898**	***-5.7%***	**3,665,797**	**3,522,793**	***4.1%***	**-21.1%**

Notes:

Capacity: installed capacity of the power plant
Prod.: production in the reporting month
Proj. : projection in the reporting month
Perf.: performance of the power plant in reporting month i.e. (production in Month / projection for Month) - 1.
YTD Prod.: accumulated production year-to-date i.e. from January until the end of the reporting month.
YTD Proj.: accumulated projection year-to-date i.e. from January until the end of the reporting month
Perf. YTD: performance of the power plant year-to-date i.e. (YTD prod. in 2018/ YTD proj. in 2018) – 1
YoY ratio: (YTD Prod. in 2018/ YTD Prod. in 2017) – 1.

Chart 1.a Total production of the Czech portfolio

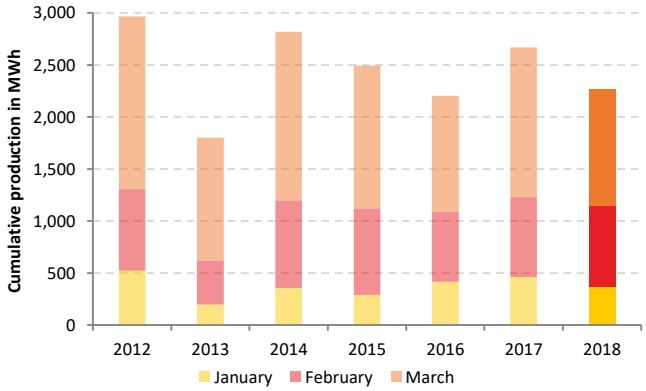


Chart 1.b Total production of the Slovak portfolio

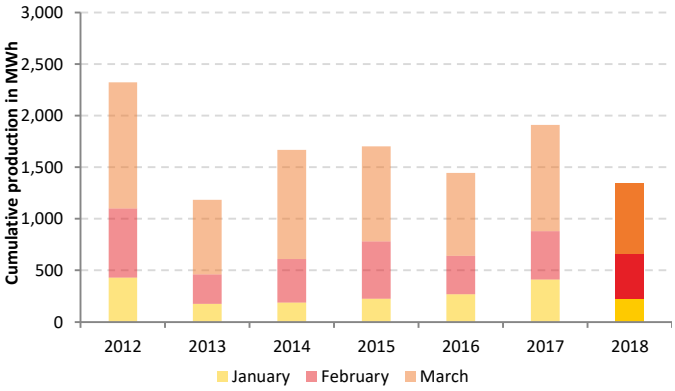


Chart 2. Generation results versus forecast between 1 January 2014 and 31 March 2018

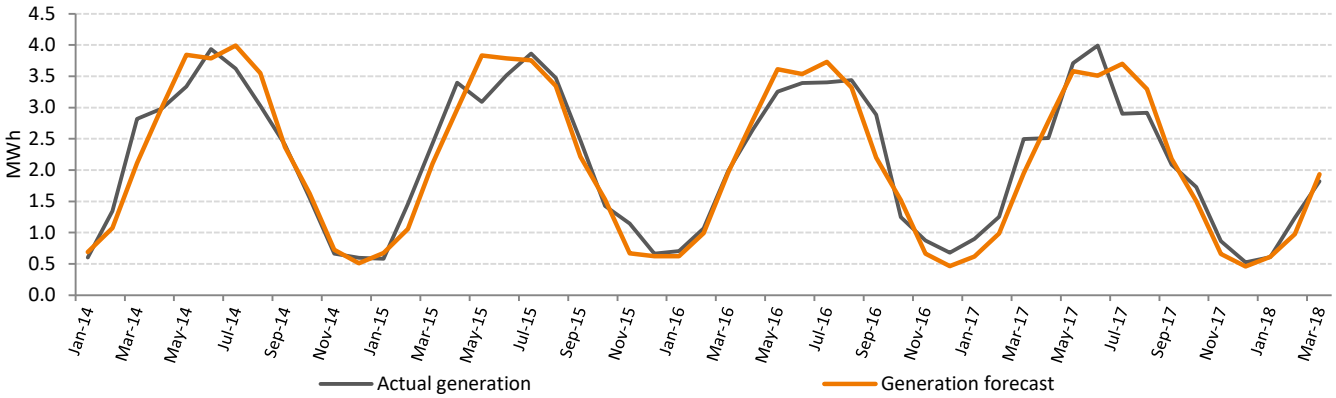
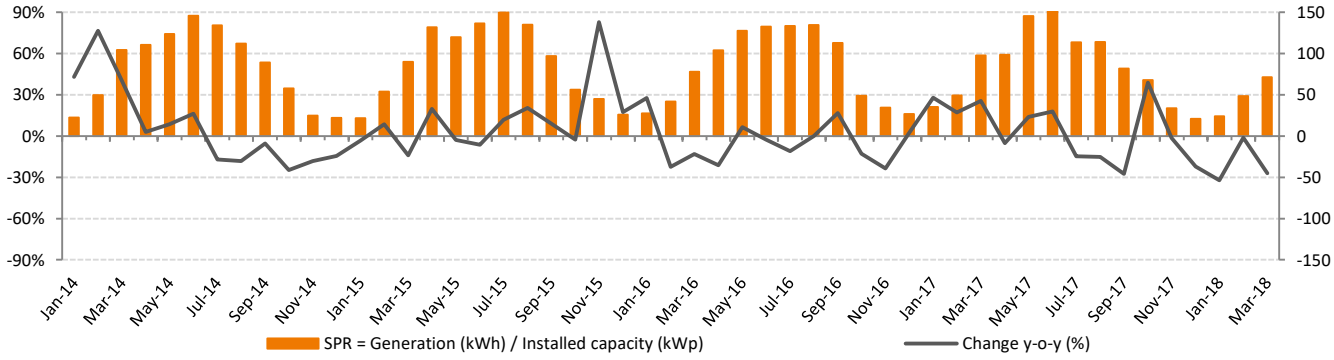


Chart 3. Specific Performance



Specific Performance Ratio is a measure of efficiency which shows the amount of kWh generated per 1 kWp of installed capacity and enables the simple comparison of year-on-year results and seasonal fluctuations during the year.

March proved to be a less favorable month in terms of weather conditions, which resulted in an average performance of the proprietary power plants coming in 5.7% below expectations (-21.1% YOY YTD). The accumulated data on a year-to-date basis remained positive and was above the energy audits by 4.1%.

The Czech portfolio and the Australian plant performed on average above expectations by 1.5% and by 8.5% respectively. The Slovak portfolio, in contrast, underperformed generation estimates by 15.9%. Specific performance decreased by 27% YoY to 71 KWh/KWp in March.

3. Reporting on Photon Energy's project pipeline

Photon Energy currently develops PV projects in Australia and Hungary and is evaluating further markets for opportunities.

Project development is a crucial activity in Photon Energy's business model of covering the entire value chain of PV power plants. The main objective of Photon Energy's project development activities is to expand its proprietary portfolio of PV power plants for long-term ownership, which provides recurring revenues and free cash flows to the Group. For financial or strategic reasons Photon Energy may decide to cooperate with third-party investors either on a joint-venture basis or with a view of exiting the projects to such investors entirely. Ownership of project rights provides Photon Energy with a high level of control and allows locking in EPC (one-off) and O&M (long-term) services. Hence, project development is a key driver of Photon Energy's future growth. The Group's past experience in project development and financing in the Czech Republic, Slovakia, Germany and Italy is an important factor in selecting attractive markets and reducing the inherent risks related to project development.

Country	Location	Project function	Share	MWp	Commercial Model	Land	Grid connection	Construction permit	Expected RTB
Australia	Leeton	Own portfolio	100%	28.6	Emarket + GC/PPA	Secured	Ongoing	Secured	2018Q2
Australia	Environa	Own portfolio	100%	19.0	Emarket + GC/PPA	Secured	Ongoing	Ongoing	2018Q3
Total Own portfolio Australia				**47.6**					
Hungary	Fertöd II	Own portfolio	100%	3.5	Licensed PPA	Secured	Secured	Ongoing	2018Q2
Hungary	Almásfüzitő	Own portfolio	100%	5.5	Licensed PPA	Secured	Secured	Ongoing	2018Q2
Hungary	Monor	Own portfolio	100%	5.6	Licensed PPA	Secured	Secured	Ongoing	2018Q2
Hungary	Tata	Own portfolio	100%	5.5	Licensed PPA	Secured	Secured	Secured	2018Q2
Hungary	Tiszakécske	Own portfolio	100%	5.5	Licensed PPA	Secured	Secured	Secured	2018Q2
Total Own portfolio Hungary				**25.6**					
Total Own portfolio				**73.2**					
Australia	Gunning	Developer	49%	316.0	Co-development & co-financing agreement with Canadian Solar	Secured	Ongoing	Ongoing	2019Q1
Australia	Gunnedah	Developer	25%	165.0		Secured	Ongoing	Ongoing	2018Q3
Australia	Suntop	Developer	25%	286.0		Secured	Ongoing	Ongoing	2019Q2
Australia	Maryvale	Developer	25%	196.0		Secured	Ongoing	Ongoing	2019Q2
Australia	Mumbil	Developer	25%	178.0		Secured	Ongoing	Ongoing	2019Q2
Australia	Carrick	Developer	51%	138.0	All options open	Secured	Ongoing	Ongoing	2019Q2
Australia	Brewongle	Developer	51%	146.0	All options open	Secured	Ongoing	Ongoing	2019Q2
Total Development Australia				**1,425.0**					

Note: Emarket = Electricity market, GC = Green certificates, PPA = Power Purchase Agreement, RTB = Ready-to-build

PV projects have two definitions of capacity. The grid connection capacity is expressed as the maximum of kilowatts or megawatts which can be fed into the grid at any point in time. Electricity grids run on alternating current (AC). Solar modules produce direct current (DC), which is transformed into AC by inverters. Heat, cable lines, inverters and transformers lead to energy losses in the system between the solar modules and the grid connection point. Cumulatively system losses typically add up to 15-20%. Therefore, for a given grid connection capacity a larger module capacity (expressed as Watt peak – Wp) can be installed without exceeding the grid connection limit. In times of extremely high production inverters can reduce the volume of electricity so that the plant stays within the grid connection limits. Photon Energy will refer to the installed DC capacity of projects expressed in Megawatt peak (MWp) in its reporting, which might fluctuate over the project development process.

Australia

In July 2017, Photon Energy announced the development of a 316 MWp solar power plant in Australia. Located in Gunning, New South Wales, the PV project would be the biggest in New South Wales and one of the largest planned in Australia, comparable in size to conventional utility scale power stations. The Solar Power Plant, which would be constructed on 590 ha of land near Gunning, is currently going through the Permitting and Grid Connection process. Construction could start in early 2019. The grid Connection Process is underway with Transgrid, the operator of the major high voltage transmission network in New South Wales and the Australian Capital Territory, for the design of a substation for approximately 300 MW AC to be connected to Transgrid's 330 KV network.

In October 2017, Photon Energy NV received the Development Approval from the municipality of Leeton, New South Wales, for the construction of a 28.6 MWp Leeton solar farm. Photon Energy is now in the final stages of the grid connection process for the solar PV generator with regional network service provider Essential Energy. The Development approval is a major milestone for Photon Energy in Australia, validating its long term strategy and commitment to the Australian market.

For the project in Environa (19 MWp) the Network Technical Study is progressing to finalize the Grid Connection Process.

In January 2018, as a result of its development partner selection process managed by its financial advisor Pottinger, the company has signed an agreement for the joint development of five of its utility scale solar projects with a total capacity of 1.14 GWp in New South Wales, Australia with Canadian Solar, one of the world's largest solar power companies.

Canadian Solar, has become a shareholder and will provide development financing to complete the development of five of Photon Energy's Australian utility scale solar projects totalling 1.14 GWp, including the 316 MWp project in Gunning as well as four projects co-developed with a local partner, namely the 178 MWp project in Mumbil, the 165 MWp project in Gunnedah, the 286 MWp project in Suntop and the 196 MWp project in Maryvale.

Canadian Solar acquired a 51% shareholding in all five project companies. The equity capital contributed by Canadian Solar is subject to certain development milestones, joint management processes and other terms customary for project co-development and covers the development budgets to bring all five projects to the ready-to-build stage. Post-transaction, Photon Energy NV retains a 49% stake in the Gunning project and 24.99% stakes in the four other projects.

According to the terms of the transaction, Photon Energy NV will recognize an AUD 4.73 million (EUR 3.09 million) realised capital gain and an additional contribution to consolidated equity of AUD 1.93 million (EUR 1.26 million) related to the increased value of the remaining equity stakes in the five project companies in its consolidated financial statements for 2018Q1.

Hungary

On 28 March 2018, Photon Energy NV announced the connection of its first solar power plant in the Hungarian town of Fertőd, in the Győr-Moson-Sopron region. The 528 kWp power plant project has been acquired by Photon Energy in July 2017 and built by the company's EPC subsidiary Photon Energy Solutions HU Kft. During the 25-year support period the power plant is licensed to sell 14.3 GWh of renewable energy, generating revenues of at least EUR 1.478 million over the entire period.

In Monor Photon Energy is developing 8 projects with a grid connection capacity of 498 KW each. On 10 May 2017, Photon Energy received the energy production licenses under the KÁT support system, allowing each plant to feed a total volume of 16.950 GWh of electricity into the grid at the guaranteed price of HUF 31.77 (EUR 0.102) per KWh over 25 years from the date of grid connection. The KÁT licenses provide Photon Energy with a 2-year period (extendable to 3 years) for the commissioning of all plants since the date of the application for the KÁT licenses.

In October 2017, Photon Energy announced the signing of a co-development and share purchase agreement for 100% of the shares of Ráció Master Oktatási Kft., which owns the KÁT licenses, grid connection and land usage rights for 8 PV projects in the Komárom-Esztergom region in Hungary. Upon the completion of the project development process, including the construction permit, Photon Energy will acquire 100% of the shares of Ráció Master Oktatási Kft., which at that time will own all the land on which the 8 PV power plants will be built. This ready-to-build stage is expected to be reached in 2018Q2. The installed DC capacity (the total installed generating power of the PV modules) is planned to reach 5.5 MWp.

In February 2018, Photon Energy NV announced the expansion of its project pipeline by 5 additional projects in Fertőd (referred to as Fertőd II), where the company's fully-owned subsidiary Fertőd Napenergia-Termelő Kft. has constructed the Group's first photovoltaic power plant in Hungary with an installed capacity of 528 KWp (referred to as Fertőd I). Photon Energy's fully-owned subsidiary Photon Energy HU SPV 1 Kft. managed to secure additional grid connection capacity of 2.5 MW AC and usage rights for over 5 hectares of land

located right next to the 528 KWp photovoltaic power plant built in Fertőd I. Photon Energy HU SPV 1 Kft. will move its remaining 3 KÁT licenses not used in Monor to the secured land plots in Fertőd. The fourth project will be realized by Ráció Master Kft., which Photon Energy NV will acquire based on a co-development and share purchase agreement signed on 4 October 2017 (see EBI 30/2017), using its ninth KÁT license which cannot be used in its primary location of Almásfüzitő, where 8 photovoltaic power plant projects are expected to reach the ready-to-build stage by early 2018Q2. Photon Energy NV has signed the acquisition of a project company with one KÁT license to be used for the fifth project in Fertőd II. The Fertőd II projects are expected to reach the ready-to-build stage in early 2018Q2 and are planned to have a total combined installed capacity of 3.5 MWp.

In February 2018, Photon Energy NV also announced the acquisition of five project companies with all land, grid connection capacity rights and KÁT licenses required for the construction of 8 PV plants with a total installed capacity of 5.5 MWp near the North-Western Hungarian municipality of Tata. These projects are expected to reach the ready-to-build stage in early 2018Q2.

On 21 March 2018, Photon Energy NV announced the expansion of its Hungarian project pipeline by eight additional photovoltaic projects with a total installed capacity of 5.5 MWp in the municipality of Tiszakecske in Bács-Kiskun region through the acquisition of eight project companies. The acquired PV projects are at the ready-to-build stage and Photon Energy expects to build and connect the plants to the grid by the beginning of 2018Q4.

The announced transaction increased Photon Energy's photovoltaic pipeline in Hungary to 37 projects with a total installed capacity of 25.6 MWp, coming on top of the 0.5 MWp power plant already constructed and connected in Fertőd I.

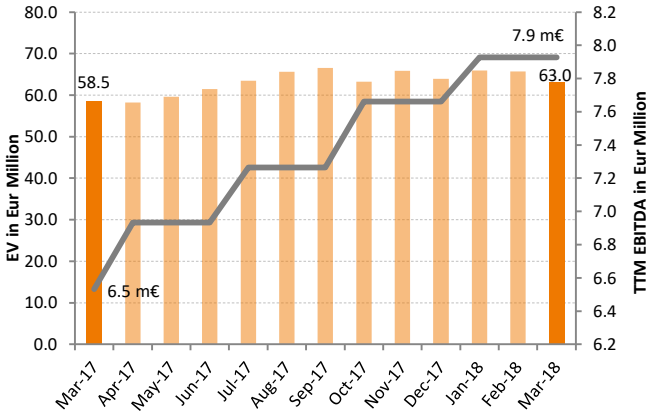
This acquisition marks an important step towards achieving the Company's goal of building 50 MWp of PV plants for its proprietary long-term portfolio in Hungary until year-end 2019.

4. Enterprise value & Share price performance

4.1 NewConnect (Warsaw Stock Exchange)

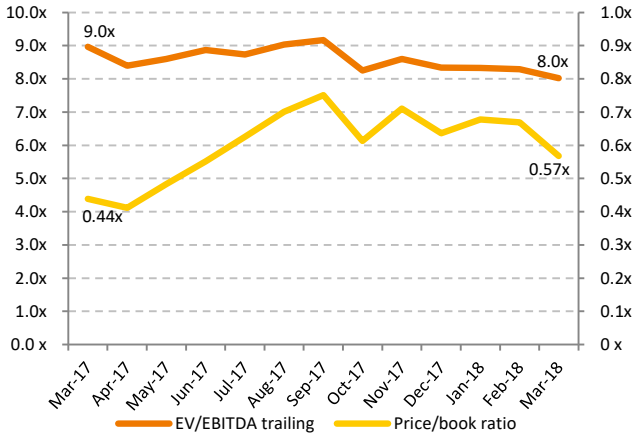
On 31 March 2018, the share price (ISIN NL0010391108) closed at a price of PLN 1.21 (-15% MoM, -14% YTD), corresponding to a price to book ratio of 0.57x. The Company reports a monthly trading volume of 310,349 shares (+236% MoM).

Chart 4. Enterprise value vs. trailing 12 months (TTM) EBITDA



Notes:
EV – Enterprise value is calculated as the market capitalisation as of the end of the reporting month, plus debt, plus minority interest, minus cash. All the balance sheet data are taken from the last quarterly report.
Trailing 12 months EBITDA – defined as the sum of EBITDA reported in the last four quarterly reports; i.e. as of 31.03.2018, the sum of EBITDA reported in 2017Q1, Q2, Q3 & Q4.

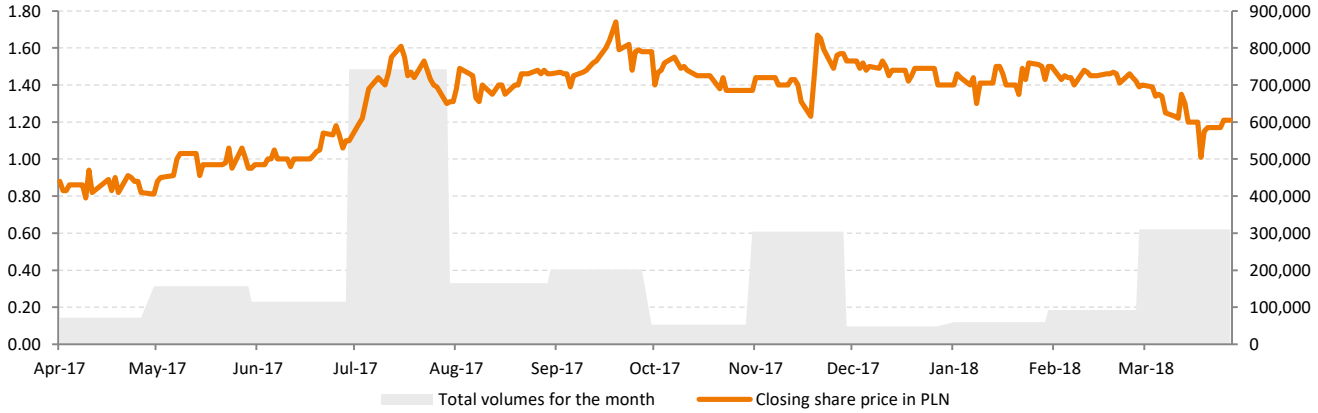
Chart 5. Enterprise value / trailing 12 months EBITDA and price to book ratio



Price/book ratio – is calculated by dividing the closing price of the stock as of the end of the reporting period by the book value per share reported in the latest quarterly report.

EV/EBITDA ratio – is calculated by dividing the Enterprise Value by the Trailing 12 months (TTM) EBITDA.

Chart 6. Total monthly volumes vs. daily closing stock prices



4.2 Free Market (Prague Stock Exchange)

Since 17 October 2016, in addition to the listing on the New-Connect segment of the Warsaw Stock Exchange, the Company's shares have also been traded on the Free Market of the Prague Stock Exchange. No additional shares have been issued, nor any new equity capital raised through this listing.

On 31 March 2018 the share price (ISIN NL0010391108) closed at a price of CZK 7.70 (-15% MoM, +57% vs CZK 4.90, the reference price on the first trading day on 17 October 2016), corresponding to a price to book ratio of 0.60x. The Company reports a monthly trading volume of 63,416 shares (+254% MoM).

5. Bond trading performance

On 12 March 2018 the Company fully repaid its 5-year corporate EUR bond issued in March 2013 with an 8% annual coupon and quarterly payment (ISIN DE000A1HELE2).

In December 2016, the Company issued a 7-year corporate bond with a 6% annual coupon and monthly payment. The corporate bond, with a denomination of CZK 30,000 (ISIN CZ0000000815), has been traded on the Free Market of the Prague Stock Exchange since 12 December 2016.

On 27 October 2017, the Company issued a 5-year corporate EUR bond with a 7.75% annual coupon and quarterly coupon payments in Germany, Austria and Luxemburg. The corporate bond, with a denomination of EUR 1,000 (ISIN DE000A19MFH4), has been traded on the Open Market of the Frankfurt Stock exchange since 27 October 2017. The bond is also listed on the stock exchanges in Berlin, Hamburg, Hannover and Munich.

5.1 CZK Bond 2016-23 trading performance

In the trading period from 12 December 2016 until 31 March 2018 the trading volume amounted to CZK 7.560 million (+CZK 30,000 compared to last month - nominal value) with a closing price of 97.00.

5.2 EUR Bond 2017-22 trading performance

EUR Bond 2017-22 trading performance to date

In the trading period from 27 October until 31 March 2018, the trading volume amounted to EUR 4.555 million (nominal value, including the volume traded in Berlin and Munich) with an opening price of 100.00 and a closing price of 100.20 in Frankfurt. During this period the average daily turnover amounted to EUR 42,972. The total placement amounts to EUR 8.725 million as of the reporting date. The public offer will end on 20 September 2018.

EUR Bond 2017-22 trading performance in March 2018

In March 2018 the trading volume amounted to EUR 899,000 with an opening price of 100.75 and a closing price of 100.20 in Frankfurt. The average daily turnover amounted to EUR 42,810.00.

Chart 7. The Company's EUR bond 2017-2022 trading on the Frankfurt Stock Exchange in Germany

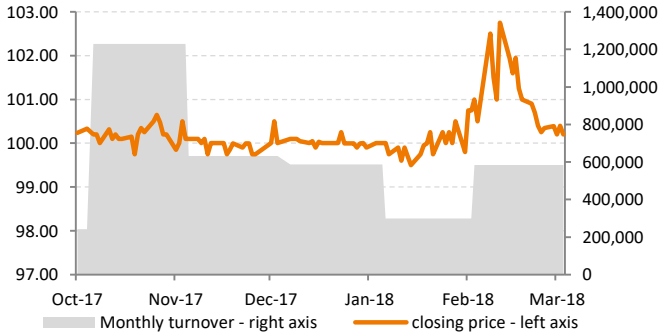
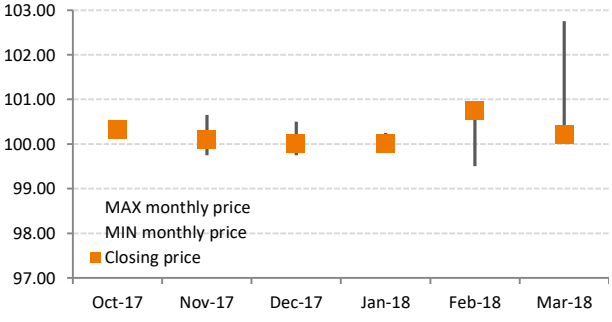


Chart 8. MIN, MAX and closing monthly prices



6. Summary of all information published by the Issuer as current reports for the period covered by the report

In the period covered by this report the following current reports were published in the EBI (Electronic Database Information) system of Warsaw Stock Exchange:

- EBI 8/2018 published on 12 March: Photon Energy repays its corporate bond 2013/18.
- EBI 9/2018 published on 12 March: Monthly report for February.
- EBI 10/2018 published on 28 March: Publication date of the annual report 2017.

After the period covered by this report the following current reports were published in the EBI (Electronic Database Information) system of Warsaw Stock Exchange:

- EBI 11/2018 published on 9 April: Annual report for the year 2017.
- EBI 12/2018 published on 9 April: Convocation of the Annual General Meeting of Shareholders on 22 May 2018.

In the period covered by this report the following current reports were published in the ESPI (Electronic Information Transmission System) system of Warsaw Stock Exchange:

- ESPI 3/2018 published on 1 March: Insider trading information.
- ESPI 4/2018 published on 6 March: Notification substantial block of shares.
- ESPI 5/2018 published on 21 March: Insider trading information.
- ESPI 6/2018 published on 21 March: Photon Energy expands its Hungarian pipeline to 26.1 MWp by acquiring eight projects with 5.5 MWp.
- ESPI 7/2018 published on 28 March: Photon Energy connects its first Hungarian power plant.

After the period covered by this report the following current reports was published in the ESPI (Electronic Information Transmission System) system of Warsaw Stock Exchange:

- None.

7. Information how the capital raised in the private placement was used in the calendar month covered by the report. If any of the contributed capital was spent in the given month

Not applicable.

8. Investors' calendar

- 7 May 2018 Entity and consolidated quarterly reports for 2018Q1
- 14 May 2018 Monthly report for April 2018
- 22 May 2018: Annual General Meeting 2017
- 11 June 2018 Monthly report for May 2018
- 12 July 2018 Monthly report for June 2018
- 6 August 2018 Entity and consolidated quarterly reports for 2018Q2

- 9 August 2018 Monthly report for July 2018
- 11 September 2018 Monthly report for August 2018
- 9 October 2018 Monthly report for September 2018
- 5 November 2018 Entity and consolidated quarterly reports for 2018Q3
- 12 November 2018 Monthly report for October 2018
- 11 December 2018 Monthly report for November 2018

9. Investor relations contact

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Amsterdam, 11 April 2018

Georg Hotar, Member of the Board of Directors

Michael Gartner, Member of the Board of Directors